

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**BANK OF GANSU CO., LTD.\***

**甘肅銀行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2139)**

**ANNOUNCEMENT IN RELATION TO PROGRESS ON  
CONVERTIBLE NEGOTIATED DEPOSIT TO REPLENISH  
OTHER TIER-ONE CAPITAL**

Reference is made to the announcement of Bank of Gansu Co., Ltd.\* (the “**Bank**”) dated August 25, 2025 and the circular dated September 4, 2025 (the “**Circular**”) in relation to, among other matters, the Bank’s proposed commencement of convertible negotiated deposit business to replenish other tier-one capital. The relevant proposals were approved at the Bank’s 2025 First Extraordinary General Meeting, the 2025 First Domestic Share Class Meeting and the 2025 First H Share Class Meeting (collectively referred to as the “**Meetings**”). Unless otherwise specified, terms used in this announcement shall have the same meanings as those used in the Circular.

As disclosed in the Circular, the Bank will, within twelve months from the date of approval at the Meetings, enter into the agreement on the Convertible Negotiated Deposit (the “**Agreement**”) with the Department of Finance of Gansu Province or its designated entity. The board of directors of the Bank hereby announces that the Bank has recently entered into the Agreement with the Department of Finance of Gansu Province. The terms of the Agreement are consistent with the proposed Convertible Negotiated Deposit as set out in the Circular. For details and the different conversion cases under the Convertible Negotiated Deposit, please refer to the Circular.

By Order of the Board  
**Bank of Gansu Co., Ltd.\***  
**LIU Qing**  
*Chairman*

Lanzhou, Gansu Province  
September 30, 2025

*As at the date of this announcement, the Board comprises Mr. LIU Qing as executive director; Mr. ZHANG Bin, Mr. ZHANG Junping, Mr. LIU Jian, Mr. YE Rong and Ms. YANG Chunmei as non-executive directors; and Mr. LIU Guanghua, Mr. WANG Lei, Mr. HAU Pak Sun, Mr. LI Zongyi and Mr. QIU Yongpan as independent non-executive directors.*

\* *Bank of Gansu Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*